

**Contact:** Wayne Glowac, 608.573.0121 wglowac@OneEventTech.com

## FOR IMMEDIATE RELEASE

## ONEEVENT® TECHNOLOGIES RELEASES THERMO HEARTBEAT™ WITH PREDECTIVE ANALTYICS PREVENTING COOLER FAILURES UP TO 30 DAYS IN ADVANCE

ONEEVENT WILL BE SHOWCASING THE THERMO HEARTBEAT AT THE NATIONAL RESTAURANT SHOW, MAY 20-23, 2023, BOOTH 6372 IN THE TECH PAVILION

In the United States, food waste is estimated at between 30-40% of the food supply. Equipment malfunction and human error in storage and retail stages are significant contributors to food loss.

New advancements in temperature monitoring with Internet of Things technology (IoT) and predictive analytics are empowering the industry to improve safety and compliance while generating significant cost savings.

The OneEvent® system, protects inventory in cold storage in two ways. First, the OneEvent® system provides remote, real-time monitoring through a cellular gateway, collecting data from door and temperature sensors. When conditions exceed pre-set parameters, alerts are sent to a mobile device via email, text or push notification, empowering staff to correct the problem before inventory is affected. This replaces the need for staff to manually log temperatures and all data are stored in the cloud for retrieval anywhere, at any time.

The second method of protection is provided through the OneEvent® system's new Thermo Heartbeat™. The Thermo Heartbeat™ analyzes temperature variation during normal use. By collecting and analyzing data with predictive analytics, the OneEvent® system can predict if a unit will fail up to 30 days in advance. This new innovation will empower staff to make repairs or adjustments in advance, preventing loss and expensive rush repair charges. OneEvent clients report the system has paid for itself in cost savings and provided peace of mind.

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## **About OneEvent:**

OneEvent Technologies, Inc, is a subsidiary of National Presto Industries, Inc. (NYSE: NPK).

OneEvent was created to empower the protection of lives and property and has patented modern safety solutions to protect buildings, homes, assets and occupants. <a href="OneEventTech.com">OneEventTech.com</a>

This release contains "forward looking statements" made pursuant to the safe harbor provision of the Private Securities Litigation Reform Act of 1995 that are subject to certain risks and uncertainties, as well as assumptions, that could cause actual results to differ materially from historical results and those presently anticipated or projected. In addition to the factors discussed above, other important risk factors are delineated in the Company's various SEC filings.